

## Message Text

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PAGE 01 STATE 020992  
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S E C R E T STATE 020992

EXDIS-DOD HANDLE AS SPECAT EXCLUSIVE FOR SECDEF

E.O. 11652: GDS

TAGS: PFOR

SUBJECT: MORNING SUMMARY OF SIGNIFICANT REPORTS

### 1. MONDALE HEARS OECD PLEA TO SPEED GROWTH

VICE PRESIDENT MONDALE MET WITH OECD SECRETARY GENERAL  
VAN LENNEP, SENIOR DEPARTMENT OFFICIALS AND CHARGE KATZ  
ON JANUARY 28 FOR A BROAD DISCUSSION OF ECONOMIC ISSUES.  
VAN LENNEP TOLD THE VICE PRESIDENT THAT:

--THE ADMINISTRATION'S STIMULATIVE PACKAGE SHOULD  
HELP BOOST OVERALL OECD GROWTH TO ABOVE FOUR PER-  
CENT, NOT LEAST THROUGH ITS IMPACT ON CONFIDENCE.

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--IT IS TOO LATE TO AFFECT EVENTS IN 1977, BUT HE  
COULD BE MORE OPTIMISTIC FOR 1978 IF OTHER STRONG  
COUNTRIES NOW IMPLEMENTED SIMILAR POLICIES.

--DEFICIT OECD COUNTRIES, PARTICULARLY THE SMALLER  
ONES, MAY BEGIN TO ADOPT RESTRICTIVE TRADE MEASURES  
UNLESS THEIR PROBLEMS ARE TACKLED IN COORDINATION

WITH THE SURPLUS MEMBERS.

--GERMANY AND JAPAN SHOULD IMMEDIATELY EMBARK ON  
STIMULATIVE POLICIES IN THE INTERNATIONAL INTEREST,  
EVEN THOUGH THEY HAVE LITTLE INDIVIDUAL INCENTIVE  
TO DO SO.

--THE US SHOULD NOT PULL BACK FROM THE FINANCIAL  
SUPPORT FUND.

--FURTHER TRADE LIBERALIZATION IS DESIRABLE, BUT  
THE REAL PROBLEM NOW IS KEEPING THE INTERNATIONAL  
ECONOMIC SYSTEM TOGETHER. (CONFIDENTIAL) OECD PARIS  
2961, 1/29.)

## 2. LOPEZ PORTILLO VISIT: THE MEXICAN AGENDA

IN A DISCUSSION OF HIS UPCOMING WASHINGTON VISIT, PRESI-  
DENT LOPEZ PORTILLO TOLD AMBASSADOR JOVA THAT VIRTUALLY  
ALL BILATERAL ISSUES WERE RELATED TO MEXICO'S CONTINUING  
FINANCIAL DIFFICULTIES. HE SAID HE HOPED THAT IMMIGRA-  
TION, NARCOTICS AND OTHER PROBLEMS COULD BE DISCUSSED IN  
THIS CONTEXT. HE SAID HE DID NOT EXPECT THE US TO PROVIDE  
MASSIVE BILATERAL ASSISTANCE, BUT HOPED IT COULD BE IN-  
DUCED TO USE ITS INFLUENCE ON MEXICO'S BEHALF WITH COM-  
MERCIAL BANKS, THE IMF, AND OTHER INTERNATIONAL LENDING  
AGENCIES. LOPEZ PORTILLO ALSO SAID HE:

--HOPED THE US WOULD LOWER NON-TARIFF BARRIERS TO  
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MEXICAN AGRICULTURAL GOODS;

--WELCOMED PRIVATE FOREIGN INVESTMENT; AND

--FELT MEXICO'S PERIOD OF FOCUS ON THE THIRD WORLD  
WAS BEHIND IT. (CONFIDENTIAL) MEXICO 1103 (LIMDIS),  
1/29.)  
VANCE

SECRET

NNN

## Message Attributes

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